

Charity Value and Income Fund

A Common Investment Fund approved by the Charity Commission

Investment Objective

The objective of the Fund is to achieve long term capital and income growth through investment primarily in UK equities and convertible securities, with an above average yield. The Fund may also invest from time to time in other securities, including UK government securities, other fixed interest securities and cash.

Background

OLIM is a specialist investment management company founded in 1986. The Charity Value and Income Fund was launched in June 2007 as a way for smaller charities to benefit from OLIM's expertise in managing charity assets. OLIM believes that UK equities, with their long record of real growth in capital and income, is the most appropriate asset class for UK based charities. The investment manager role for the Charity Value & Income Fund is shared between the investment team of Andrew Impey, Simon Jaffé and Angela Lascelles. Together they have an average of more than 25 years' experience each.

Investment Approach

The fund is run using OLIM's distinctive value-oriented investment approach based around investing in high quality, income-generating companies with significant upside to fair value. The portfolio is constructed using our best investment ideas with a particular emphasis on investing in companies with an above average yield with scope to raise their dividend payments over time. Typically the portfolio is concentrated on holding between 30 and 40 companies. However the fund is more diversified than the market since we normally limit our stock and sector positions to a maximum of 5% and 10% respectively. Typically around 50% will be invested in small and mid cap stocks and 50% in FTSE 100 stocks.

Management

OLIM is the investment manager of the fund and has a long record of specialist management of charity portfolios. The Manager is Smith and Williamson Fund Administration Limited.

Summary

- Provides smaller charities with exposure to OLIM's distinctive investment process.
- Aims to outperform the FTSE All Share Index on a total return basis.
- Provides attractive initial income which we aim to grow in real terms. Distributes income quarterly.
- For permanently endowed funds helps Trustees address the challenge of providing for both current and future beneficiaries.
- Management fee of 0.5% in line with our segregated charity portfolios. No initial charges or redemption fees.
- Total expense ratio of 0.65%.

Contact Details

Who can Invest

Any charitable organisation defined within the meaning of the Charities Act 2006 can invest in the Fund provided its powers permit it.

How to Invest

Minimum Investment: Lump Sum (min £1,000)
Manager: Smith & Williamson Fund Administration Limited | 206 St Vincent Street | Glasgow G2 5SG
Dealing Line: 0141 222 1150

Contact: Angela Lascelles
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Important Information and Risks

This document is issued by OLIM Limited and should be read in conjunction with the scheme particulars which highlight details of the CIF structure and its suitability for charities only. Investors should carefully read the risk warnings contained in the scheme particulars and note there is no guarantee the Fund's investment objective will be achieved. Past performance is not a reliable indicator of future results. The price of units and income from them can go down as well as up and investors may not get back the full amount originally invested. OLIM is authorised and regulated by the Financial Conduct Authority.