

Close OLIM UK Equity Income Fund – Accumulation Units

The Fund is an authorised unit trust classified as a UCITS Scheme (ISIN: GB0031213068)
This Fund is managed by Close Asset Management (UK) Limited

Objectives and investment policy

Objectives: To provide a combination of income and capital growth over the long term.

Investment policy: The Fund is actively managed and invests primarily in UK equities.

The Fund may also invest in:

- Money market instruments, deposits, cash and near cash instruments such as bonds close to maturity
- Other transferable securities, including UK government securities and other fixed interest securities.

Other information:

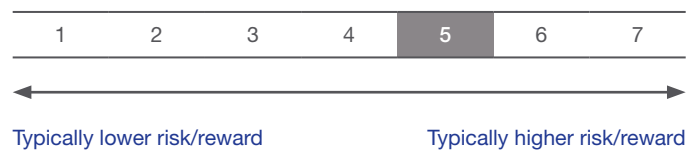
Units can be bought or sold in the Fund on any business day, as defined in the Prospectus.

An order must be received by the Administrator by 12 noon on any business day to receive that day's fund price. Please note that if an order is placed by an intermediary or Financial Adviser they may require extra processing time.

Units will be accumulation units. Income from investments held by the Fund will be invested into the value of the units.

The Fund should be regarded as a long term investment and may not be appropriate for investors who plan to withdraw their money in the short to medium term i.e. within 5 years.

Risk and reward profile



The Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.

The Risk and Reward profile demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data (the past 5 years), may change over time and may not be a reliable indication of the future risk profile of the Fund.

Past performance is not a reliable guide to future performance.

The lowest category does not mean risk free.

Investing in the Fund carries the following main risks:

Focus risk: The Fund's value may fall where it has concentrated exposure to an issuer or type of security that is heavily affected by an adverse event.

Geographical risk: The Fund's value may fall where it has concentrated exposure to a particular country or region that is heavily affected by an adverse event.

Management risk: Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental at other times.

The full list of the Fund's risks are contained in the "Risk Factors" section of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

The entry charge is the maximum that could be taken out of your money before it is invested. There are no entry and exit charges.

Charges taken from the Fund over a year

Ongoing charges	1.09%
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Charges taken from the Fund under certain specific conditions

Performance fee	None
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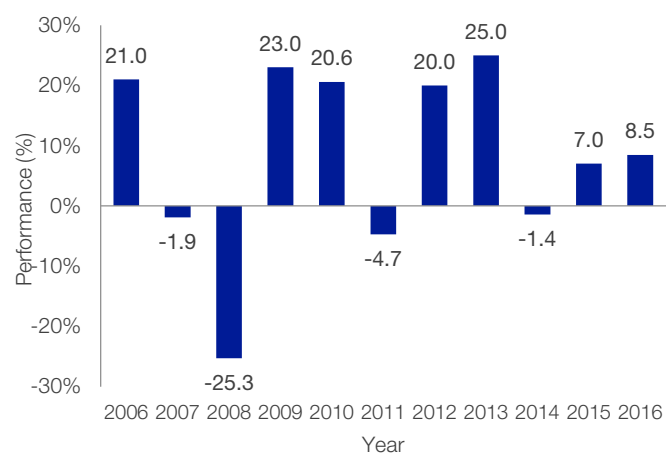
The figure for ongoing charges excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another fund and transaction costs paid to the custodian of the Fund.

The ongoing charges are based on the Fund's expenses for the year ending 30 November 2016. Ongoing charges vary from year to year.

Further information about charges can be found in the Fees section of the Prospectus.

If you invest through a third party provider (including platforms) you are advised to consult them directly as charges, performance, and terms and conditions may differ materially to those shown in this document.

Past performance



The past performance is calculated in GBP.

This chart includes all charges except entry and exit charges.

You should be aware that past performance is not a reliable guide to future performance.

Fund launch date - 07 January 2002.

Unit class launch date - 07 January 2002.

This Fund is authorised and regulated by the Financial Conduct Authority (FCA).

Close Brothers Asset Management is a trading name of Close Asset Management Limited (Registered number: 01644127) and Close Asset Management (UK) Limited (Registered number: 02998803). Both companies are part of Close Brothers Group plc, are registered in England and Wales and are authorised and regulated by the Financial Conduct Authority. Registered office: 10 Crown Place, London EC2A 4FT. VAT registration number: 245 5013 86.

CBAM2813 KIID Exp: 28.02.18

Practical information

The Trustee is BNY Mellon Trust & Depositary (UK) Limited.

The Fund's Investment Adviser is OLIM Limited.

This Key Investor Information Document may not contain all the information you need.

This document is specific to the unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the Fund.

Investors may switch their units to other unit classes, subject to meeting certain conditions. These conditions, as well as other information about dealing, other unit classes of this Fund may be obtained by contacting us (see below).

You can place an order to buy, sell or switch units of the Fund by contacting your adviser or distributor, or us directly at Close Asset Management (UK) Limited, PO Box 367, Darlington, DL1 9RG; or by calling us on 0370 606 6402.*

*Calls to this number are recorded for monitoring purposes.

For the latest published price of the units in the Fund, or to obtain the Prospectus or annual/semi-annual report, please visit www.closebrothersam.com/funds or please contact the registered office of the Fund at 10 Crown Place, London EC2A 4FT. Documents are available free of charge in English.

This Fund is subject to UK tax laws, which may have an impact on your personal tax position. Please speak to a financial adviser for further information.

Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding remuneration and benefits and the composition of the remuneration committee are available on www.closebrothersam.com/funds. A paper copy of the remuneration policy is available free of charge at the registered office.

Close Asset Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the prospectus for the Fund.

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This Key Investor Information is accurate as at 17 February 2017.